

ANNOUNCEMENT

Genalta Power to Develop a 3 MW Waste Fuel to Power Project

CALGARY, ALBERTA – (Sept 19, 2011) – Genalta Power Inc. is pleased to announce that they have entered into an agreement to generate electricity from gas which is currently being flared at a Husky Energy production site in western Alberta.

The Cadotte Waste Fuel to Power Project will generate 3 MW (Megawatts) of power, enough for nearly every home in the nearby town of Peace River. The power generation facility represents a solution to the needs of industry, regulators and the local public by reduce flaring at the site by over 80%. The project is forecast to be commissioned by mid-2012, and will sell the power into the local distribution grid.

"Genalta Power and Husky have been developing this project for over a year," said Graham Illingworth, Genalta CEO, "and we are very excited to be developing a model for environmental performance and sustainable development that can be adopted across the industry."

Genalta Power will design, construct, own and operate the power generation facility.

About Genalta Power Inc.

Genalta Power is a privately held Canadian corporation in the business of developing, owning and operating independent power plants that produce and sell environmentally-friendly electricity from waste energy sources. Genalta Power pursues a mix of waste heat recovery, waste fuel gas and waste pressure projects. Genalta Power is developing projects in strategic regions of North America with an emphasis on the oil and gas industry. Visit www.genaltapower.com for more information.

FOR FURTHER INFORMATION PLEASE CONTACT:

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