

ANNOUNCEMENT

SaskPower Qualifies a Genalta Power “Solution Gas to Electricity Project” under the Green Options Partners Program

CALGARY, ALBERTA – (August 8, 2011) – Genalta Power Inc. is pleased to announce that SaskPower has qualified a Genalta Power solution gas to electricity project under its Green Options Partners(GOP) program. Under the program, SaskPower will purchase all electricity generated at \$98/MWh starting in 2012 under a long term Power Purchase Agreement (PPA). SaskPower will receive any greenhouse gas credits or benefits from the project.

"We are pleased to have been qualified under the GOP program and look forward to developing this project and a long term relationship with SaskPower," said Graham Illingworth, CEO. "We are also excited to have the opportunity to provide a solution based approach to our client while also reducing the volume of gas being flared and the resulting environmental benefits. This is a very positive step for new technology, the industry and the environment."

About Genalta Power Inc.

Genalta Power is a privately held Canadian corporation in the business of developing, owning and operating independent power plants that produce and sell environmentally-friendly electricity from waste energy sources. Genalta Power pursues a mix of waste heat recovery, waste fuel gas and waste pressure projects. Genalta Power is developing projects in strategic regions of North America with an emphasis on the oil and gas industry. Visit www.genaltapower.com for more information.

FOR FURTHER INFORMATION PLEASE CONTACT:

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