



## Genalta Power Inc. Announces it has Commenced another Round of Financing

Calgary, Alberta – August 1, 2011 – Genalta Power Inc., (“Genalta” or the “Company”), an independent developer and operator of waste energy to electricity generation facilities, announced today that is commencing another round of Equity Financing.

Mr. Illingworth, CEO, noted that “On behalf of the Board of Directors we are pleased to introduce this latest round of equity financing to the market and expect it to be as well received as the prior rounds. To date Genalta has successfully closed numerous equity financing rounds, ensuring that the company remains fiscally strong and well capitalized in order to develop projects and capitalize on the growing backlog of opportunities.”

Genalta Power has introduced a common equity financing. The financing will be used to fund the continued growth of the company as well as to ensure that the company maintains a very strong working capital position. While not specifically earmarked, it is anticipated that a share of the funds will be used to directly fund a portion of new projects currently under development with the balance of funds being used to strengthen the general working capital needs of the company.

### **About Genalta Power Inc.**

Genalta is a privately held Canadian corporation in the business of developing, owning and operating independent power plants that produce and sell environmentally-friendly electricity from waste energy sources. Genalta pursues a mix of waste heat recovery, waste fuel gas and waste pressure projects. Genalta is developing projects in strategic regions of North America with an emphasis on the oil and gas industry. Visit [www.genaltapower.com](http://www.genaltapower.com) for more information.

### **Cautionary Statement Regarding Forward-Looking Information**

*Certain statements in this news release may constitute “forward-looking information” or “forward-looking statements” which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. When used in this news release, such information uses such words as “estimates”, “expects”, “plans”, “anticipates” and other similar terminology. This information reflects the Company’s current expectations regarding future events, including the future funding timing and requirements and speaks only as of the date of this news release. Forward-looking information involves significant uncertainties, should not be read as a guarantee of future performance or results, and will not necessarily be an accurate indication of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking information. Although the forward-looking information in this news release is based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with this forward-looking information. This forward-looking information is provided as of the date of this news release, and, subject to applicable securities laws, the Company assumes no obligation to update or revise such information to reflect new events or circumstances.*

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