



NEWS RELEASE

Genalta Power Inc. announces equity investment by Enbridge Inc.

CALGARY, ALBERTA – (November 24, 2010) – Genalta Power Inc. and Enbridge Inc. (TSX, NYSE: ENB) have entered into a strategic alliance under which Enbridge will purchase a significant equity position in Genalta.

Genalta Power Inc. is a Canadian-based, clean power generation company that is leading the way in waste energy to power applications. As a client-oriented solutions provider, Genalta is able to capture waste energy from sources such as waste heat, pressure and gas, and to create cost-effective and environmentally responsible electricity. Genalta is focused on optimizing site efficiencies and new energy-transfer technologies in the currently untapped 0.25-megawatt to 5-megawatt market.

Enbridge transports and distributes energy across North America. The company operates the world's longest crude oil and liquids transportation system, and has growing interests in alternative and renewable energy technologies such as waste heat recovery projects, hybrid fuel cells, and geothermal, wind and solar power generation.

"Our strategic alliance with Enbridge allows us to focus fully on our core business, which is to develop technologies that enhance the design, construction, installation and operation of waste energy projects. Now that we are beginning to gain significant traction in the marketplace, we feel the timing could not be better," said Graham Illingworth, CEO of Genalta Power. "We look forward to a long and mutually beneficial partnership with Enbridge."

"Investing in promising alternative energy technologies is one of the ways Enbridge is contributing to a greener energy future," said Chuck Szmurlo, Enbridge's Vice President of Alternative & Emerging Technology. "Through our Pathfinders program, we're supporting the innovation offered by companies like Genalta, and helping to advance the development and commercial viability of clean energy technology that complements conventional energy production."

With Enbridge's equity position, Genalta has appointed Mr. Szmurlo to its Board of Directors.

About Genalta Power Inc.

Genalta Power is a privately held Canadian corporation in the business of developing proprietary technologies that will enhance the operating output and performance parameters of the projects that it percolates in by way of owning and operating independent power plants that produce and sell environmentally-friendly electricity from waste energy sources. Genalta capitalizes on opportunities in the independent power market by actively developing dependable, cost-effective and environmentally responsible power generation facilities. Genalta pursues a mix of waste heat recovery, waste fuel gas, and waste pressure projects. Genalta is developing projects in strategic regions of North America with an emphasis on the oil and gas industry. Visit www.genaltapower.com for more information.

Cautionary Statement Regarding Forward-Looking Information

Certain statements in this news release may constitute “forward-looking information” or “forward-looking statements” which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. When used in this news release, such information uses such words as “estimates”, “expects”, “plans”, “anticipates” and other similar terminology. This information reflects the Company’s current expectations regarding future events, including the future funding timing and requirements and speaks only as of the date of this news release. Forward-looking information involves significant uncertainties, should not be read as a guarantee of future performance or results, and will not necessarily be an accurate indication of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking information. Although the forward-looking information in this news release is based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with this forward-looking information. This forward-looking information is provided as of the date of this news release, and, subject to applicable securities laws, the Company assumes no obligation to update or revise such information to reflect new events or circumstances.

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