

## **Genalta Power Inc. Announces Exclusive Agency Agreement with Blue Source Canada ULC**

**Calgary, Alberta – February 18, 2010** – Genalta Power Inc., (“Genalta” or the “Company”), an independent developer and operator of waste energy to electricity generation facilities, announced today that it has signed an exclusive Agency Agreement with Blue Source Canada ULC (“Blue Source”).

Genalta’s energy efficiency projects have the opportunity to be entitled to Emission Reduction Benefits (ERBs) under provincial, state, federal, voluntary or other greenhouse gas emission reduction programs. Blue Sources is in the business of providing greenhouse gas emission quantifying, documenting, registering, aggregation and marketing services related to Emission Reduction Benefits (ERBs). Genalta and Blue Source have entered into an exclusive Agency Agreement in order to secure and apportion between themselves the full benefit of the ERBs from Genalta’s projects.

“Blue Source is at the knowledge front of the emerging offset credit market in Alberta”, said Graham Illingworth, CEO of Genalta. “The arrangement will bring industry leading experience to Genalta’s projects and customers and ensure we are capturing the full emission reduction benefit possible.”

It is anticipated that the implementation of a majority of Genalta’s project in Alberta will result in immediate, material reductions in Greenhouse Gas (GHGs). Depending on the final configuration of the implementation, these reductions could qualify as a greenhouse gas offset under Alberta’s Specified Gas Emitter’s Regulation (SGER). This would have the benefit of giving Alberta-based companies access to a greater pool of GHG offsets, as well as giving Genalta an additional revenue source from registering and the selling of ERBs.

### **About Genalta Power**

Genalta Power is a privately held Canadian corporation in the business of developing, owning and operating independent power plants that produce and sell environmentally-friendly electricity from waste energy sources. Genalta capitalizes on opportunities in the independent power market by actively pursuing the development of dependable, cost-effective and environmentally responsible power generation facilities. Genalta pursues a mix of waste heat recovery, waste fuel gas, and waste pressure projects. Genalta is developing projects in strategic regions of North America with an emphasis on the Oil and Gas industry. Visit [www.genaltapower.com](http://www.genaltapower.com) for more information.



## **About Blue Source Canada**

Blue Source is North America's premier greenhouse gas emissions related marketing and technical services firm, with extensive experience in quantifying, documenting, and trading greenhouse gas offsets and renewable energy certificates in Canada and the United States. Further, Blue Source is the leading climate change offset portfolio in North America with more publicly registered third-party verified GHG offsets, more historical GHG offset sales and more GHG offset types by location, vintage and source than any other company in North America. In addition to their marketing and technical expertise, Blue Source Canada, has built up specific technical and project experience in the areas of forecast modeling and strategic advice for new players in GHG offset credit markets. Blue Source has worked with a broad range of leading energy and industrial companies in Canada and the United States, where they have worked as technical advisor, financier, and/or GHG offset credit marketer. Additionally, Blue Source is the largest contributor to the ISO 14064-2-based, Alberta Offset System quantification protocol development process.

## **Cautionary Statement Regarding Forward-Looking Information**

Certain statements in this news release may constitute "forward-looking information" or "forward-looking statements" which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. When used in this news release, such information uses such words as "estimates", "expects", "plans", "anticipates" and other similar terminology. This information reflects the Company's current expectations regarding future events, including the development, construction and operation of greenhouse gas based projects and speaks only as of the date of this news release. Forward-looking information involves significant uncertainties, should not be read as a guarantee of future performance or results, and will not necessarily be an accurate indication of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking information. Although the forward-looking information in this news release is based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with this forward-looking information. This forward-looking information is provided as of the date of this news release, and, subject to applicable securities laws, the Company assumes no obligation to update or revise such information to reflect new events or circumstances.

## **FOR FURTHER INFORMATION, PLEASE CONTACT:**

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